

Dormant Accounts Fund

Background Information to the Dormant Accounts Fund

Following the enactment of the Dormant Accounts (Amendment) Act 2005, responsibility for overseeing the disbursement of dormant accounts now rests with Government.

The Department of Community, Rural and Gaeltacht Affairs is the lead Department with responsibility for the roll-out and allocation of Dormant Accounts funding. It is working with other relevant Government Departments to deliver this funding programme.

The main objectives in disbursing funding from the Dormant Accounts Fund are:

To improve the quality of life and reduce isolation for people who are economically or socially disadvantaged;

To improve opportunities for individuals who are economically or socially disadvantaged to overcome the impediments arising from such disadvantage through deriving appropriate benefit from education;

To enhance the potential for persons with a disability to play a more active role in society and increase their level of independence.

Disbursements from the Dormant Accounts Fund target three broad categories of persons:

- Those affected by economic and social disadvantage (Category A) ;
- Those affected by educational disadvantage (Category B);
- and Persons with a disability (Category C) .

For more information in relation to Dormant Accounts Programme please visit www.pobal.ie